

DON HOBA, '51 A CHANCE TO LIVE A GOOD LIFE

After graduating with a bachelor's in Chemistry, Don Hoba, '51, embarked on a rewarding career with such leading companies as General Electric and Honeywell. Throughout his life, he remained connected with Seattle University and often praised the excellent education he received here. For this reason, he named Seattle University as the sole beneficiary of his estate, including his Enumclaw home and acreage, to benefit the College of Science & Engineering and Lemieux Library. Don's wish was to establish endowed funds in memory of his parents, August and Stella Hoba, and his brother, Frederick Hoba.

His vision for the Hoba Endowments is to strengthen Seattle U as a lasting educational and spiritual home for young people. He says, "They gave me a chance. What more can you ask for? I want for others what Seattle U did for me. I want people to have a chance to live a good life."

"Don was a self-taught, savvy investor. He stewarded his resources wisely and he loved a great return," says Sarah Finney, senior director of Planned Giving. "Over the years Don called upon our office for assistance with his charitable and estate planning. He became a dear friend and we were very privileged to be of service."

Opportunities for giving real estate to charity include gifts by will, charitable unitrusts that provide lifetime income to the donor and outright contributions. Your real property, all or in part, may be donated to Seattle University by executing a deed to transfer ownership. The property's fair market value, established by a qualified appraisal, will generally determine the gift's value. Contact the Office of Planned Giving for more information, best practices and guidelines on giving real estate. ■



Don Hoba leaves an important legacy for undergraduate science research and education.

LEGACY

CREATE YOUR LEGACY: Build their future

SEATTLE UNIVERSITY



Pictured left to right:
GWEN KAPUSUZOGLU, '85
MICHAEL OSTERFELD
SUZANNE BURKE, '63
KIRBY LANEY
AMINA KAPUSUZOGLU, '16
KURT KAPUSUZOGLU, '12

THE BURKE FAMILY

LEGACY IN ACTION

"Every charitable board and every government board and political initiative I've been a part of, there is always someone there from a Jesuit Catholic background. If not from Seattle University, from another Jesuit university. They know they should serve and they know they can make a difference. After all we've got to help one another get through this life and beyond."

—Suzie Burke, '63

BENEFITS OF DONATING REAL ESTATE

- Avoid paying capital gains tax on the sale of appreciated property
- Receive a potential income tax deduction for the property's fair market value
- Remove a taxable asset from your estate
- Leave a lasting legacy to Seattle University

CONSIDERATIONS FOR DONATING REAL ESTATE:

- Property should be highly marketable and receive approval prior to acceptance by the university.
- Property may be donated outright, or fund a charitable remainder unitrust that generates income for a term of years or life.
- It's best to notify the Office of Planned Giving if you are considering a future donation of property through a will or trust.

YOUR LEGACY MATTERS.

WE HONOR THE MEMORY OF THE FOLLOWING LEGACY SOCIETY MEMBERS WHO HAVE ENSURED LASTING SUPPORT FOR STUDENTS AND FACULTY AT SEATTLE UNIVERSITY:

- >>> The remainder of a charitable gift annuity established by the Rev. Dr. David L. Aasen will support the **SCHOOL OF THEOLOGY AND MINISTRY**.
- >>> Four alumni and one parent of an alumnus have provided for unrestricted gifts to the **SEATTLE UNIVERSITY GENERAL ENDOWMENT**: James M. Donovan, '60, Mary Elizabeth Layman, '44, Phyllis P. MacKenzie, Jeanne R. Murray, '55, Monica R. Roller, '47.

- >>> A bequest from the estate of Rev. Marvin D. Evans is supporting the **REVEREND LEON HOPPER UNITARIAN UNIVERSALIST ENDOWED SCHOLARSHIP** at the School of Theology and Ministry.
- >>> The **DONALD W. HOBA ENDOWMENTS** for undergraduate research in the College of Science & Engineering; for science laboratory equipment; for the College of Science & Engineering Dean's Discretionary Fund; and for the Lemieux Library will benefit future generations of STEM students in perpetuity.
- >>> A gift by will from John J. Logan will support the **FR. FRANCIS "COACH" LOGAN SCHOLARSHIP**.
- >>> A gift from the estate of Henry W. Yostmeyer, '82, will provide one-time tuition support in the name of Hank and Rosanne Yostmeyer for senior history students in the **COLLEGE OF ARTS & SCIENCES**.
- >>> The estate of Pauline Guppy, '49, '69, provided for a gift to the **JAN ROWE ENDOWED SCHOLARSHIP FUND**
- >>> A gift from the Estate of Rudolph H. Carlson, '52, will provide scholarships for accounting majors in the **ALBERS SCHOOL OF BUSINESS AND ECONOMICS**.

Pictured: Bianca Penuelas, '17
Albers School of Business and Economics

A FAMILY LEGACY

A lifelong commitment to family, faith and community lives in the heart of business owner and philanthropist Suzie Burke.



J.R. Burke and his daughter Suzie Burke, circa 1988. Photo provided by the Burke family.

In Suzie Burke's own words, "We come from a family of Catholics with conservative values and entrepreneurial spirit and we are dedicated to being in Seattle." The Burke family's strong faith extends to support for Catholic education, exemplified by their long Seattle University legacy and a new blended gift establishing the Burke Family Endowed Scholarship for Catholic Education.

Suzie was brought up in the Catholic school system and enrolled in Seattle U's College of Education with aspirations to become a history teacher. Her two older brothers also attended Seattle U. Joe Burke began his studies prior to enlisting in the Navy and Gerry Burke graduated with a philosophy degree in 1965.

As was common in her generation, Suzie left college for marriage and motherhood, eventually sending her three children through a variety of Catholic schools. Daughter Gwen attended Seattle U, graduating in 1985 with a Psychology degree. Gwen's two children, Kurt and Amina, both graduated from Seattle U's Matteo Ricci College in 2012 and 2016, respectively extending the family's legacy to three generations.

Suzie used her teaching background to open and run a co-op preschool in Kent, and another at her church in St. Stephen's Parish, Renton. Then in 1975, at the request of her father, she went to work alongside her two brothers at the Burke Industrial Center in Fremont. Nearly 20 years later, upon her father's death, Suzie took over leadership of the company and expanded its holdings. Both her daughters worked part-time in the business, known as Fremont Dock Company, and her son, Mike Osterfeld, came on full-time as vice president in 2000. Grandson Kurt and granddaughter Amina now work in the family biz.

"GIVING PHILANTHROPIC HELP TO CHARITABLE ORGANIZATIONS IN THE COMMUNITY IS SOMETHING I'VE DONE THROUGHOUT MY LIFETIME, AND IT'S WHAT MY CHILDREN AND GRANDCHILDREN DO. IT'S REALLY IMPORTANT FOR A FAMILY TO PARTICIPATE IN A COMMUNITY THAT'S BIGGER THAN IT IS, AND THIS IS HOW WE CHOOSE TO DO IT."

—SUZIE BURKE, '63

Building community is Suzie's passion and she continues to devote her time and treasure to many nonprofit organizations in Fremont. "This is where we do our philanthropy first," she says. "Beyond the local community, we invest in Catholic education.

We need more Catholic school educators with a passion for teaching, who are called to a vocation. And we need to provide access to higher education for teachers who want to further their careers and become administrators in our Catholic schools."

Toward this end, and with the support of her children and grandchildren, Suzie established the Burke Family Scholarship for Catholic Education at Seattle University. Its purpose is to provide scholarships for students who are actively engaged in or pursuing advancement in their educational careers at Catholic schools. Grant recipients must be committed to working in Catholic schools for at least three years after completing their degrees or professional certifications.

The scholarship endowment is funded through a Qualified Charitable Distribution from an existing IRA. This enables Suzie to give now and see the benefits of her gift during her lifetime, and through a planned gift of proceeds from a life insurance policy within the family trust. Due to sound planning over the years, the tax burden on Suzie's estate is estimated today to be less than the face value of the insurance policy. Realizing this, Suzie sat down with her family members, the sole beneficiaries of the life insurance trust, and discussed her desire to add Seattle U as a beneficiary of the insurance proceeds. The children, who share their mother's benevolence, agreed. According to Suzie's financial advisor, Alan Pratt, it's unique for a family to do this with a policy that's already in force and owned by an irrevocable trust.

Asked why it's important to the family to add this charitable component to the family trust, Suzie says, "Giving philanthropic help to charitable organizations in the community is something I've done throughout my lifetime and it's what my children and grandchildren do. It's really important for a family to participate in a community that's bigger than it is and this is how we choose to do it." ■

GIVING WITH EASE

GARY BUCKLEY & DIANE BUCKLEY

The Jesuit values instilled in Gary, '67, and Diane (Faudree) Buckley, '67, during their undergraduate experiences at Seattle University—concern for the less fortunate, for social justice and for taking personal responsibility to help build community wherever one lives—are foundational to the life they have built together over the past 50 years. These two lifelong educators, with the help of a philanthropy-minded financial adviser, have found a way to affirm their values and give back like never before.



Gary & Diane Buckley graduation day, 1967

THE BUCKLEYS' STORY

Gary and Diane met at Seattle U, where she was majoring in elementary education and he was studying political science. Both were involved in several of the same extra-curricular activities and they began dating. By senior year, Gary had decided to get a PhD and teach international politics. Shortly after graduation, he and Diane married and moved to Colorado, where he enrolled in a combined MA/PhD program at the University of Denver. The couple welcomed two of their three sons while Gary was in grad school.

Completing his PhD after a detour for service in the US Navy, Gary landed a teaching position at Northern Arizona University in Flagstaff and remained there his entire career. Son number three soon came along and when the boys were old enough Diane went back to school, earning a master's degree in education at NAU. She worked in the Flagstaff Unified School District for 25 years as a classroom teacher and teacher/librarian.

GIVING BACK

Throughout their careers, the Buckleys remained connected to Seattle U through consistent giving to the Annual Fund and

campus visits during summer vacations in the Northwest. "We always contributed because we felt that it was important," Gary explains. "We valued the Jesuit education we received, and wanted to support its continuation."

In 2017, Gary and Diane decided to commemorate the 50th anniversary of both their marriage and their graduation from Seattle U by establishing the Diane and Gary Buckley Endowed Scholarship for Teacher Education in the College of Education. Their financial adviser guided them in making a Qualified Charitable Distribution from an existing IRA to fund their scholarship endowment.

"The Buckleys wanted to support students who are committed to the values of Jesuit education and asked what would be most beneficial for the college," says Deanna Sands, dean of the College of Education. "When they learned about our new undergraduate and alternative pathways to teacher certification, they decided to define their scholarship criteria broadly. Their gift supports our vision of "meeting students wherever they are" by offering programming that aligns with students' personal needs and interests."

AN EASIER WAY TO GIVE

Knowing that the Buckleys give to a number of charitable organizations, their financial adviser also suggested setting up a Donor Advised Fund (DAF). This type of fund receives gifts of cash and securities, such as appreciated stock, and enables the donors to take a tax deduction when they transfer resources to the fund. Donors do not directly control the money once it's in the DAF. Rather, they "advise" the fund's administrator how to spend it by designating an eligible charity and the amount to be donated. The administrator then sends a check directly to the charity. The money remains in the DAF if the donor chooses not to donate in a particular year.

"The best thing about the DAF is that we don't have to do any recordkeeping for tax purposes," Diane explains. "At tax time, our fund administrator sends us a tax form with a summary of what has transpired in our account, and that's what we file."

"It's just so easy," adds Gary. "Our DAF has had an enormously freeing effect and the funny thing is, we've greatly expanded our charitable giving because of it." ■

HAVE YOU CONSIDERED

INCLUDING THE SU SCHOLARSHIP OR PROGRAM FUND YOU LOVE IN YOUR ESTATE PLANS?

WE CAN HELP.

THANK YOU FOR YOUR INTEREST IN PLANNED GIVING AT SU

We are here to provide information and support to you and your advisers in determining just the right gift. It would be our pleasure to talk with you and learn more about your connection with Seattle University. Please give us a call.



SARAH B. FINNEY, '08
Senior Director
Planned Giving
sfinney@seattleu.edu
206-296-6962
www.seattleugift.org



HEATHER E. WILLIAMS, '07, JD
Director
Planned Giving
williamh@seattleu.edu
206-296-6103

Administration Building, 901 12th Avenue, PO Box 222000, Seattle, WA 98122-1090

The information provided in this newsletter is intended as an education service to our alumni and friends and is not professional tax or legal advice. Consult a tax adviser about your specific situation.

SEATTLE UNIVERSITY