



Legacy

ESTATE PLANNING IDEAS FOR YOU FROM SEATTLE UNIVERSITY

SPRING 2011



BILL AND JUDY DOYLE ARE SUPPORTING STUDENTS AT SEATTLE UNIVERSITY THROUGH THEIR ESTATE PLANS.

“MY SU TRAINING IN
LOGIC, REASONING
AND PROBLEM-SOLVING
SERVED ME IN AN
OUTSTANDING WAY THE
REST OF MY LIFE.”

—Bill Doyle, '55

Even now, some 55 years after graduating from Seattle University, Bill and Judy Doyle have indelibly fond memories and much gratitude for their Jesuit education.

Both of these distinguished alums grew up in the aura of Seattle University. Judith Ann Gosha, '56, was born in South Dakota. Following her father's death when she was 7 years old, she moved with her mother to Seattle to an apartment on Boren Ave. Judy attended the nearby Cathedral Grade School and then Holy Names Academy.

“My mother was very courageous. She gave us what we needed. I thank God every day my sister and I had her.”

Bill, '55, was born in Providence Hospital and graduated from O'Dea High School before attending Seattle University.

“The number one reason I chose Seattle University was that it was a Catholic university. Number two was that it was more comfortable, smaller classes, not as huge as the nearby UW,” he says.



Although he started his studies as a pre-med student, Bill eventually changed his focus to chemistry. He would go on to Oregon State, where he earned a PhD in chemistry with a background in statistics/biochemistry. He credits SU organic chemistry professor David Read as a mentor who helped prepare him for graduate school, along with his best friend, Bernie Schmidt.

“My overall reaction to SU was that both Jesuits and lay professors were interested in the whole person, not just technical training, not just religious training, but a well-rounded, complete education,” says Bill. “They worked to understand you. They gave you the opportunity to debate issues.”

Judy, who graduated with a degree in sociology, had a similar experience at SU. “I had a wonderful experience, Father [James] Goodwin was a kind, considerate mentor and good friend. I corrected papers and tests for him, even for a few years after I graduated,” Judy says. “I also had Ms. Anita Yourglic, a marvelous sociology teacher who was an inspiration to me. She made us work hard, but treated us fully as adults.”

In addition to intellectual stimulation and the challenge of college life, Judy reminisces that “Of course, the best thing

that ever happened to me is that I met Bill. He’s my best friend to this day.” Adds Bill, “Yes, falling in love with Judy was the best part of the whole experience.”

The two met while involved with “Mu Sigma,” an SU music honorary.

“We both sang in the SU Double Quartet and traveled to many places together,” Judy recalls. “On top of these musical engagements we had final exams as well. I remember wondering whether I would survive. It also helped me to stand up in front of people with confidence. That was an unexpected benefit from Seattle University.”

“I want the next generation to have the same experiences that we had and better. I think Seattle University is an excellent place to put money and invest in the future.”

—Judy Doyle, ’56

The two married in 1957 while Bill was working on his doctorate in Oregon. After finishing his studies he worked in

the research department with Texaco. Before long he realized research was not his calling. He was interested in the business side of the company.

“I moved into the petrochemicals on special projects. It was a good introduction to business and a great opportunity to apply the skills I had received at Seattle University, not just in chemistry but in terms of thinking through issues and problems and discovering constructive solutions,” Bill says.

In his new role Bill learned much about international oil business. His work with Texaco took him to Louisiana, followed by a position as assistant regional manager for Southwestern U.S. Marketing. Eventually he was moved to London as Texaco’s Deputy Managing Director of Operations in the United Kingdom. He was in charge of finance, legal and technical development. This position led to a job as managing director of Texaco’s North Sea operations, with work that took Bill throughout Europe, Latin America and Africa.

“We moved all over the place. New Orleans, then New York, then Houston, then after 10 years in the U.K., we came back to Connecticut,” he says.

“We lived a fascinating life traveling. It was a life I would never have dreamed that we could have had,” Judy says.

Looking back on her SU days, Judy says she got most out of her philosophy, ethics and logic courses, especially logic, which was taught by a Jesuit.

“The Jesuits helped my faith because I thought if someone that intelligent believes as strongly as they do, there has got to be something to it,” she says.

Giving back to Seattle University is one way Bill and Judy are making a difference.

Says Bill, “It’s a great privilege to be able to give back to the school or to leave some money in our estate for the university, as we are doing.”



Your IRA charitable rollover gift is a simple and easy way to make a difference for future Seattle University students.

Did You Know You Can Support Seattle University Through Your IRA?

Support Seattle University Now With an IRA Charitable Rollover Gift

If you are like many individuals, your IRA has increased in value over the years. If you are over age 70 ½, the IRA charitable rollover gift is a simple and easy way to provide a gift of up to \$100,000 for Seattle University. Simply contact your IRA custodian and request that an amount from your IRA be transferred to SU. The university receives an important gift and you avoid paying income tax on the amount you transfer.

The IRA charitable rollover will be available through Dec. 31, 2011. We recommend that you discuss the benefits of an IRA rollover with your CPA or tax adviser. For more information, visit www.seattleugift.org and click on the link for IRA Charitable Rollover on the left-side menu.

Future IRA Gift Options

While you may have the opportunity to give through your IRA now, there are other options available for making future gifts from your individual retirement account to Seattle University. These options are not limited to those over age 70 ½.

Bequest of IRA

One option is to designate charity as the beneficiary of your IRA. This permits

you to continue to take withdrawals from your IRA during life and then leave the remaining value of your IRA to Seattle University. Making a bequest through your IRA may be a tax-wise way to make an estate gift, as IRAs can be subject to both estate and income taxes if passed to family members or other individuals.

Testamentary IRA Unitrust

An IRA could also be transferred to a special “Give It Twice” trust that usually provides income to children or heirs for a period of up to 20 years. After that time, the trust may pass to the university, creating a wonderful way for you to make a gift to help Seattle University in the future.

Please contact the Planned Giving Office if you wish to discuss any of these options in more detail.

“I felt it was important to give something back to Seattle U, and making SU a beneficiary of my IRA was really the easiest way for me to do it. It has the added benefit of not incurring any taxes to my estate when the gift happens. If I had left it to a family member, a lot of the money in my IRA would go to the government for income taxes. Instead, Seattle U will get the benefit of the entire amount left in the IRA.”

—Nancy Sorensen, '71

Sample Bequest Language:

I give to Seattle University, a Washington non-profit corporation, headquartered in Seattle, Washington, the sum of \$ _____ (or _____% of my estate; or the property described herein) to be used for _____ (specify the purpose).

Remembering Seattle University Legends— Fr. James B. McGoldrick, S.J.

One of Seattle University's most beloved Jesuits, James McGoldrick, S.J., joined Seattle College (as it was then known) when it reopened its doors at the Broadway campus in 1931. Born in County Sligo, Ireland, as one of 12 children, Father McGoldrick was well known for his Irish brogue, twinkling eyes, sense of humor, persistence and deep care for the students and faculty at Seattle University. Many who knew him recall what a constant presence he was on campus.

Fr. McGoldrick began his tenure at the university as a professor of psychology, later becoming dean of faculty and then department chair. Perhaps one of his most enduring contributions to the university was his rather radical move to open Seattle College to women students. His methodology was unorthodox: he admitted them to the night school extension program as “non-matriculated” students—even though night school started at noon. When challenged on this practice by the Oregon Province and even Rome, Fr. McGoldrick stood his ground and claimed that if he had to choose, he would “dismiss the boys.” Thanks to his efforts, Seattle College became one of the first Jesuit colleges in the United States to admit women to bachelor of arts degree programs.

In the late 1960s, he again demonstrated his cool head in a crisis when he was able to diffuse an angry crowd of 300 students and off-campus activists who tried to hold a rally at the library. Fr. McGoldrick also helped several students who had been suspended for trying to take over the President's office the previous day. One of the students he took under his wing that day, Emile Wilson, would go on to be Seattle University's first Rhodes Scholar. The university honored Fr. McGoldrick's dedication to education of the whole person by establishing the McGoldrick



“Fr. McGoldrick had his ways of keeping in touch behind the scenes and moving things forward. He was very tenacious in helping you do what you wanted to do, even when you didn't yet know you wanted to do it. Fr. McGoldrick was always just there to let me be the best that I could be. ...It was a real gift.”

—Jane Peterson, professor emerita, McGoldrick Fellow

Faculty Fellowship for teaching excellence in 1981. Fr. McGoldrick continued to serve the university until his death in 1983 at age 87.

The Seattle University Alumni Board of Governors established the McGoldrick Alumni Scholarship Program in 1979, which is specifically designated for children and grandchildren of SU alumni (or nieces/nephews of clergy who are alumni). Since its inception, more than \$350,000 has been awarded in student scholarships. You may include this important alumni scholarship in your will by using the following bequest language: **“I give to Seattle University, a Washington non-profit corporation, headquartered in Seattle, Washington, the sum of \$ _____ (or ____% of my estate; or the property described herein) for its McGoldrick Scholarship Fund.”**

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We invite you to visit our planned giving website for more information on planned giving options, financial news, resources for professional advisors and more!

www.seattleugift.org



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